



September Monthly Financial Report

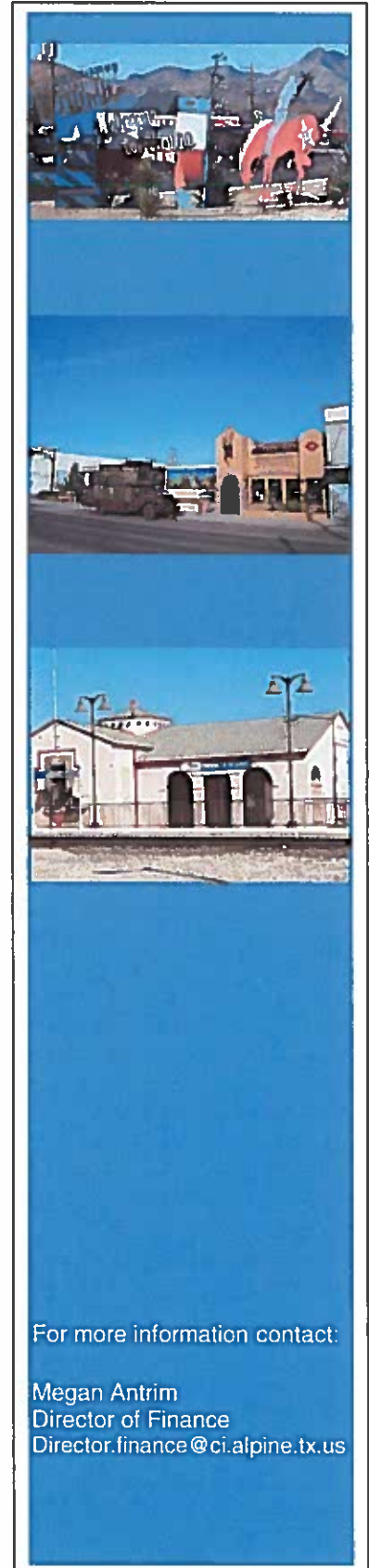
November 21, 2017

Overview

The monthly financial report is directed at providing a snapshot of the General Fund revenues and expenditures as well as other important financial information for the month of **September**. Attached to this report are monthly financial summaries that indicate financial activity for the period as well as fiscal year to date.

In the financial summaries, the General Fund revenues are reported by department. General Fund Expenditures are also shown by department. The Financial summary for the remaining City funds are broken down by total revenues and total expenditures.

As indicated, this financial report and accompanying financial summaries are focused on monthly and year to date activity. Additional detailed financial information can be found within the City's FY 2016-17 Budget. In addition, several financial documents, such as audits, check registers, and notices, can also be found online at the City's website: www.cityofalpine.com



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General Fund Revenues

As of September 30, 2017, General Fund revenues total \$224,796. Total budgeted revenue total 108% of total budgeted revenues. The City received July's sales tax in the amount of \$125,077. Sales tax increased by slightly less than 1% over last year July's (2016) payment. Property tax payments continue to decrease in collections from July 2017 to September 2017. September collections totaled \$4,721. Year to date property tax payments total is \$1,471,945 or 101% of the budgeted amount. Sales tax and property tax are by far the two largest sources of revenue for the General Fund totaling 71.1% of all budgeted revenues.

General Fund Expenditures

As of September 30th, General Fund expenditures totaled \$4,255,307 or 101% of the total budget. At the end of September, 26 out of 26 payrolls have been posted, which represent 100% of the total payrolls for the fiscal year. The attached financial summary includes total General Fund expenditures by department. The table below is broken down by total General Fund expenditures for employee expenses and operating expenses. Employee expenses include salaries, overtime, FICA, retirement, unemployment, health insurance, and workman's comp. All other expenses are classified as operating expenses.

Expenditure Category	Current Budget Total	Period Activity September	Fiscal YTD Expenditures and Encumbrances	Fiscal YTD % of Budget
Employee Expenses	\$2,374,961.00	\$178,104.00	\$2,306,765.00	97%
Operating Expenses	\$1,852,004.00	\$368,187.00	\$1,501,523.00	81%
TOTAL	\$4,226,965.00	\$546,291.00	\$3,808,288.00	90%
Streets Capital Improvement	\$ 457,500.00		\$447,019.00	97%

Enterprise Funds

Water/Solid Waste/Sanitation Fund-Water revenues in the month of September total \$162,030 or 10% of total budgeted revenues. Revenues continue to remain in line with forecasting against total budgeted revenues. Water expenditures in the month of September total \$101,279. Solid waste revenues in the month of September total \$66,107 or 10% of the total budgeted revenue. Waste Water expenses for the month of September total \$26,860. Sanitation revenues total \$164,585 or 9% of total budgeted revenues. Sanitation expenses total \$137,947.

Airport Fund - Revenues in the month of September total \$49,886 for the month and \$523,012 for the year or approximately 79% of total budgeted revenues; the majority of which are from fuel sales. Flight operations continue to remain high, which has provided steady fuel sales. Total expenditures for September totaled \$91,009; year to date expenditures totaled \$562,936 or 86%. Similar to revenue, fuel purchases represent the majority of Airport expenditures. Therefore, expenditures are above budget as a result of cost to purchase fuel for resale.

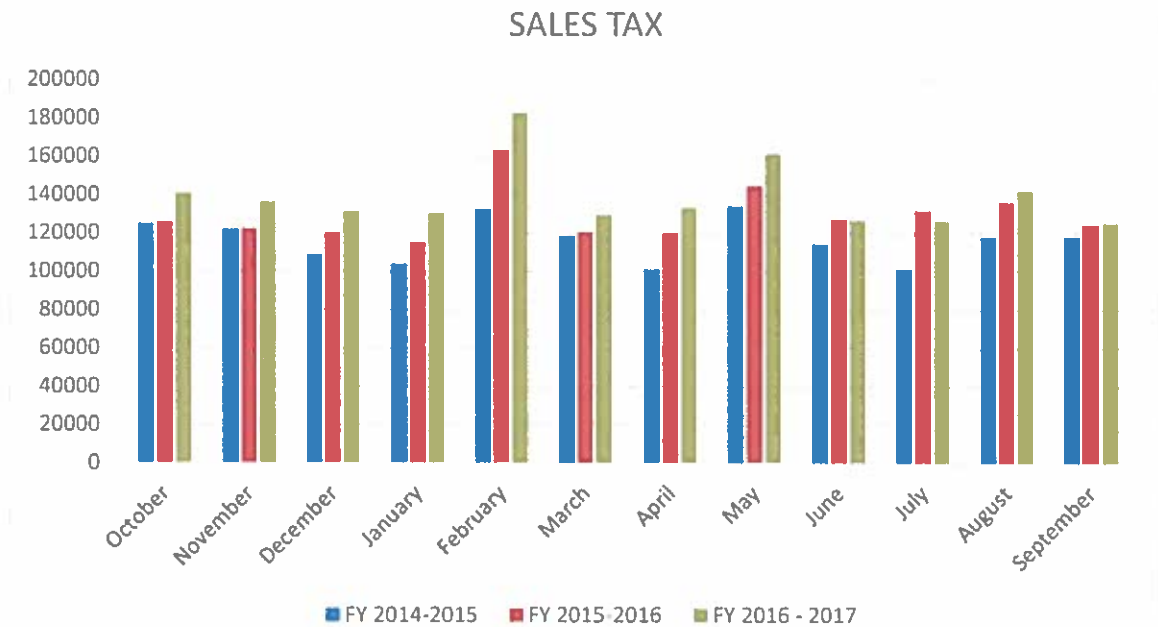
Gas Department - Revenues in the month of August total \$70,863 or 4% of total budgeted revenues. Gas revenues continue to decrease as we are in the Summer months. The decrease in revenue is not concerning as the expenses for the department correlate. Gas Department expenditures total \$175,991 or 10% of total budgeted expenses for the month of September.

Interest and Sinking – Revenues for the year totaled \$741,934. Revenue is collected from property taxes and water and sewer. Total debt payments for FY 2016-2017 totaled \$726,855. Payments for debt are processed twice a year. The first payment deadline is March 1 and the second is September 1.

Sales Tax Collection

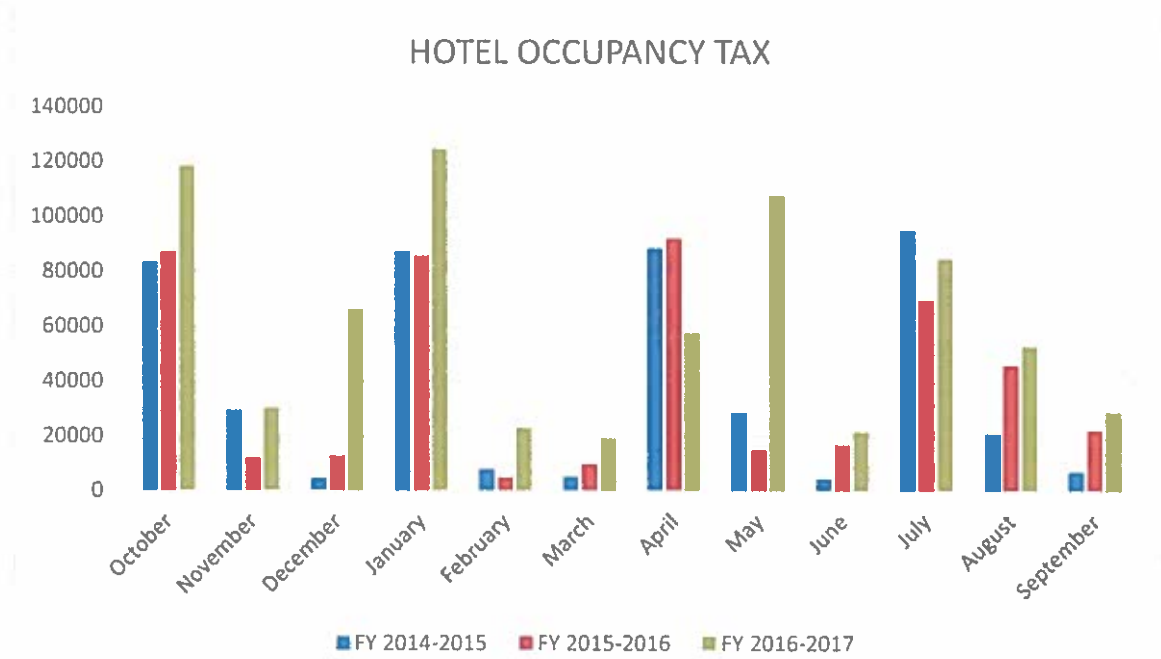
As mentioned earlier, sales tax is received approximately six weeks after the month has ended. July 2017 sales tax collection totaled \$125,077.11 an increase of slightly less than 1% from the payment received for July 2016. Actual payment was received in September 2017.

The graph below shows **sales tax payments** in an effort to provide the most up to date information regarding sales tax collections. The growth is a positive trend to start the year as it relates to sales tax collections. Sales tax is one of the largest revenue sources for the City's General Fund.



Hotel/Motel Tax Collection

Hotel Motel tax collections are another revenue source that is typically received 30-45 days after a month has ended. Therefore, September financial summary does not include hotel activity for the month of September. However, the graph below does include hotel/ motel collections for the month of September, again to provide the latest information. September shows an increase, 29% from the prior year's collections. Occupancy tax is paid based on the State's recommendation of monthly or quarterly, depending on the hotel's collections.





GENERAL FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY September	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Administrative/Non Departmental	793,762	74,105	1,174,013	151%
Municipal Court	29,850	1,969	35,184	118%
Police	5,050	7,841	17,540	347%
Property Taxes	1,464,366	4,721	1,471,944	101%
Code Enforcement- Permits	32,200	2,325	33,976	106%
Animal Control	33,270	2,923	39,026	117%
Parks and Pool	25,305	606	19,389	77%
Streets	181,350	0	3,221	2%
Sales Tax / Franchise	1,661,812	130,308	1,787,706	108%
TOTAL GENERAL FUND REVENUES	\$4,226,965	\$224,798	\$4,582,002	108%
	CURRENT TOTAL BUDGET	PERIOD ACTIVITY September	TOTAL FISCAL YTD EXPENDITURES AND ENCUMBRANCES	TOTAL FISCAL YTD COMMITTED AS % OF BUDGET
EXPENDITURES				
Non Departmental	432,192	6,651	382,476	90%
City Council	144,300	12,052	114,780	80%
City Administration	379,388	39,620	355,982	94%
Municipal Court	82,622	5,690	70,411	85%
Sunshine House	8,150	499	3,548	44%
Neighborhood Center	2,250	0	42	2%
Police	1,007,185	74,579	1,054,339	106%
Fire	75,950	4,627	53,349	71%
Tax Contracts	77,859	0	62,364	80%
Code Enforcement	105,887	7,880	101,940	96%
Finance	294,450	22,357	286,396	97%
Animal Control	185,430	18,832	178,759	97%
Parks and Pool	406,823	83,986	330,655	84%
Streets	1,033,479	157,995	813,247	62%
Streets Capital Improvement	457,500	111,522	447,019	97%
TOTAL GENERAL FUND EXPENDITURES	\$4,226,965	\$546,290	\$4,255,307	101%



WATER/SOLID WASTE/ SANITATION FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY September	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services – Water	1,606,495	162,030	1,635,966	102%
Charges for Services – Sewer	657,000	66,107	805,100	123%
Charges for Services – Sanitation	1,769,050	164,585	1,917,596	108%
Miscellaneous / Interest	2,750	1,969	13,038	474%
TOTAL WATER/SOLID WASTE/SANITATION FUND REVENUES	\$4,035,295	\$394,691	\$4,371,700	108%
EXPENDITURES				
Employee Expenses	759,969	55,613	744,927	98%
Water Operations	939,206	64,511	937,092	100%
Solid Waste Operations	490,729	12,832	342,777	70%
Sanitation Operations	1,546,514	133,129	1,450,750	94%
Non Departmental	298,877	96,731	303,107	101%
TOTAL WATER/SOLID WASTE/SANITATION FUND EXPENSES	\$4,035,295	\$362,816	\$3,778,653	94%

AIRPORT FUND

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY September	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Fuel Sales	550,000	49,780	507,017	92%
Lease Payments	9,000	0	13,754	153%
Auction / Misc	100,150	0	2,242	2%
TOTAL AIRPORT REVENUES	\$659,150	\$49,780	\$523,013	79%
EXPENDITURES				
Employee Expenses	85,155	7,508	93,390	110%
Operation Expenses	573,995	83,501	469,546	82%
TOTAL AIRPORT FUND EXPENITURES	\$659,150	\$91,009	\$562,936	86%



HOTEL/ MOTEL FUNDS

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY September	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Hotel Occupancy Tax	493,425	28,878	736,270	149%
Miscellaneous	0	0	0	0%
TOTAL HOTEL/MOTEL FUND REVENUES	\$493,425	\$28,878	\$736,270	149%
EXPENDITURES				
Employee Expenses		3,054	13,636	
Event Expenses	493,425	74,478	427,114	90%
TOTAL HOTEL/MOTEL FUND EXPENDITURES	\$493,425	\$77,532	\$440,750	90%

****At the end of April 2017, the Alpine Visitor Center was absorbed into the City. The City employs one full time employee and one part-time employee as part of the Hotel/Motel Fund.**

GAS DEPARTMENT

	CURRENT TOTAL BUDGET	PERIOD ACTIVITY September	TOTAL FISCAL YTD	FISCAL YTD % OF BUDGET
REVENUES				
Charges for Services - Alpine	1,534,810	56,658	1,350,257	88%
Charges for Services – Ft. Davis	277,517	9,942	230,198	83%
Adjustments	0	2,729	-26,278	
Miscellaneous	8,800	1,534	28,513	324%
TOTAL GAS DEPT. REVENUES	\$1,821,127	\$70,863	\$1,582,690	87%
EXPENDITURES				
Employee Expenses	522,181	35,153	495,755	95%
Operation Expenses	1,298,946	140,837	1,082,564	83%
TOTAL GAS DEPT. EXPENITURES	\$1,821,127	\$175,990	\$1,578,319	86%